

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		381.569.336.750	442.871.725.273
I. Cash and cash equivalents	110		12.676.347.297	7.246.262.327
1. Cash	111	V.01	12.676.347.297	7.246.262.327
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	9.728.396.680	5.741.677.491
1. Short-term investments	121		21.192.880.786	21.353.195.685
2. Provision for devaluation of short-term security investments	129		(11.464.484.106)	(15.611.518.194)
III. Receivables	130		116.676.854.515	108.131.666.165
1. Trade accounts receivables	131		27.947.107.758	38.612.909.201
2. Advances to suppliers	132		58.420.694.377	19.301.210.582
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	32.948.771.351	52.151.450.047
6. Provision for short-term bad receivables	139		(2.639.718.971)	(1.933.903.665)
IV. Inventories	140		236.976.931.223	319.923.550.904
1. Inventories	141	V.04	236.976.931.223	323.825.435.681
2. Provision for devaluation of inventories	149			(3.901.884.777)
V. Other short-term assets	150		5.510.807.035	1.828.568.386
1. Short-term prepaid expenses	151		2.997.314.456	186.843.517
2. VAT deductible	152		529.151.480	
3. Tax and accounts receivable from State budget	154	V.05	878.186.590	99.375.112
4. Other short-term assets	158		1.106.154.509	1.542.349.757
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		389.289.053.663	349.882.337.955
I. Long-term receivables	210			646.263.460
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		646.263.460
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		44.179.446.355	210.340.296.444
1. Tangible fixed assets	221	V.08	13.310.575.172	14.998.007.083
- Historical cost	222		24.425.291.009	23.292.166.987
- Accumulated depreciation	223		(11.114.715.837)	(8.294.159.904)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	26.064.300.674	26.077.127.333
- Historical cost	228		26.101.454.000	26.101.454.000
- Accumulated depreciation	229		(37.153.326)	(24.326.667)
4. Construction in progress expenses	230	V.11	4.804.570.509	169.265.162.028
III. Property investment	240	V12	182.981.792.029	13.811.345.436
- Historical cost	241		197.817.335.224	20.895.920.712
- Accumulated depreciation (*)	242		(14.835.543.195)	(7.084.575.276)

IV. Long-term financial investments	250		155.972.088.551	120.934.753.749
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		82.371.953.351	41.667.715.749
3. Other long-term investments	258	V.13	86.355.730.000	81.008.480.000
4. Provision for devaluation of long-term finance investment	259		(12.755.594.800)	(1.741.442.000)
V. Other long-term assets	260		6.155.726.728	4.149.678.866
1. Long-term prepaid expenses	261	V.14	4.338.985.394	4.149.678.866
2. Deferred income tax assets	262	V.21		
3. Others	268			
4. Goodwill	269		1.816.741.334	
TOTAL ASSETS (270=100+200)	270		770.858.390.413	792.754.063.228

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		501.806.319.116	558.309.881.895
I. Short-term liabilities	310		332.072.079.489	379.712.258.285
1. Short-term borrowing and debts	311	V.15	91.001.375.855	71.909.527.208
2. Trade accounts payable	312		17.351.947.436	12.295.997.775
3. Advances from customers	313		50.423.311.408	33.779.265.516
4. Taxes and liabilities to State budget	314	V.16	13.407.121.894	6.405.495.600
5. Payable to employees	315		784.408.811	733.203.000
6. Payable expenses	316	V.17	3.294.538.878	105.251.313.124
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	155.809.375.207	149.337.456.062
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		169.734.239.627	178.597.623.610
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	169.459.377.298	178.309.365.531
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		274.862.329	288.258.079
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		266.899.333.761	234.444.181.333
I. Capital sources and funds	410	V.22	269.759.681.977	232.851.186.728
1. Paid-in capital	411		142.976.990.000	124.327.690.000
2. Capital surplus	412		73.850.640.000	92.499.940.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		1.765.628.904	1.697.074.865
8. Financial reserve fund	418		4.134.847.463	3.273.929.284
9. Other fund belong to owner's equity	419			
10. Retained profit	420		47.031.575.609	11.052.552.579
11. Capital for construction work	421			
II. Budget sources	430		(2.860.348.216)	1.592.994.605
1. Bonus and welfare fund	431		(2.860.348.216)	1.592.994.605
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	500		2.152.737.536	
1. Capital investment of minority shareholders				
2. Minority interest			2.152.737.536	
TOTAL RESOURCES (430= 300+400)	440		770.858.390.413	792.754.063.228

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1. Revenue of sales and services	01	VI.25	89.654.948.216	85.659.289.134	418.712.578.609	386.952.774.931
2. Deductions	02	VI.26			86.580	13.203.653.300
3. Net sales and services (10=01 - 02)	10	VI.27	89.654.948.216	85.659.289.134	418.712.492.029	373.749.121.631
4. Cost of goods sold	11	VI.28	47.857.312.786	67.900.685.096	280.327.314.214	294.543.708.801
5. Gross profit (20=10 - 11)	20		41.797.635.430	17.758.604.038	138.385.177.815	79.205.412.830
6. Financial incomes	21	VI.29	1.026.865.752	(736.426.659)	8.152.067.871	20.787.279.428
7. Financial expenses	22	VI.30	29.056.663.150	34.907.310.062	52.062.819.620	53.909.504.452
- Include: Interest expense	23					
8. Selling expenses	24		2.137.632.642	545.243.627	6.455.984.794	4.514.504.220
9. General & administrative expenses	25		17.736.456.363	10.309.919.159	46.975.333.456	28.817.843.362
10. Net operating profit (30=20 + (21-22) - (24+25))	30		(6.106.250.973)	(28.740.295.469)	41.043.107.816	12.750.840.224
11. Other incomes	31		2.848.648.639	453.363.089	22.771.377.103	1.893.006.485
12. Other expenses	32		(29.919.787)	2.059.410	3.489.375	1.709.227.398
13. Other profit (40=31-32)	40		2.878.568.426	451.303.679	22.767.887.728	183.779.087
14. Gain/loss in associate or joint-venture companies	50		903.760.562	1.553.135.336	6.054.924.307	2.346.052.445
15. Profit before tax (50=30 + 40)	60		(2.323.921.984)	(26.735.856.455)	69.865.919.851	15.280.671.756
16 Current corporate income tax expenses	61	VI.31	4.071.747.116		15.437.909.601	432.621.688
17 Deferred corporate income tax expenses	62	VI.32				
18. Profit after tax (60=50 - 51 - 52)	70		(6.395.669.100)	(26.735.856.455)	54.428.010.250	14.848.050.068
18.1. Minority interest			283.414		(62.824.759)	
18.2 Profit after tax of parent company's shareholder			(6.395.952.514)	26.735.856.455	54.490.835.010	14.848.050.068
19. EPS (*)			(447)	2.150	3.982	1.401

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 4/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Quarter 4/2009	Accumulation
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>69.865.919.851</i>	<i>16.801.957.744</i>
2. Adjustment in accounts				
Fixed assets depreciation	2		10.504.412.958	5.377.569.627
Distributed commercial advantage			3.671.049.241	22.189.498.636
Provisions	3		(3.339.252.886)	8.537.739.669
Unrealized foreign exchange difference loss/gain	4		(15.522.927.205)	(17.406.976.916)
Loss/gain from investment	5		23.773.832.522	22.650.807.480
Interest expenses	6		6.831.137.318	
3. Operating profit before the changes of current capital	8		95.784.171.799	58.150.596.240
Changes in accounts receivable	9		39.094.789.217	(48.898.145.251)
Changes in inventories	10		100.740.117.662	24.481.512.418
Changes in trade payables (exclude interest payable, income tax payable)	11		(125.097.149.186)	90.231.292.985
Changes in prepaid expenses	12		(1.844.925.967)	(1.058.072.248)
Paid interest	13		(23.892.320.688)	(33.234.227.452)
Paid corporate income tax	14		(6.578.802.679)	(6.321.486.437)
Other receivables	15		1.641.866.825	
Other payables	16		(6.555.110.581)	(6.737.171.993)
Net cash provided by (used in) operating activities	20		73.292.636.402	76.614.298.262
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(13.473.259.283)	(49.879.928.891)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			(9.100.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		277.108.000	
5. Cash paid for joining capital in other companies	25		(83.326.222.400)	(33.120.711.407)
6. Withdrawal of capital in other companies	26			845.118.452
7. Cash received from interest, dividend and distributed profit	27		15.534.338.444	25.118.860.971
Net cash used in investing activities	30		(80.988.035.239)	(66.136.660.875)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		5.083.299.552	132.255.718.990
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		579.416.973.479	83.538.000.001
4. Cash paid to principal debt	34		(569.175.113.065)	(232.210.855.685)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(2.324.626.580)	(23.310.410.324)
Net cash (used in) provided by financing activities	40		13.000.533.386	(39.727.547.018)
Net cash during the period (50 = 20+30+40)	50		5.305.134.549	(29.249.909.631)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		7.246.262.327	36.447.317.211
Influence of foreign exchange fluctuation	61		124.950.421	48.854.747
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	12.676.347.297	7.246.262.327